

Finance for Lawyers *with Joseph Novello*

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Wednesday, March 6, 2024

9 a.m.–4:15 p.m. PST

LIVE WEBCAST

CLE credits: 6 Practical Skills

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Lawyers are often called upon to provide counsel on financial matters. Having a solid knowledge of financial principles and concepts is crucial for every well-rounded attorney. The more you understand, the better you are able to counsel clients with confidence or to use your financial understanding to their advantage during negotiation or litigation. Learn the basics of key financial concepts and strategies to help resolve your clients' problems and meet their goals and objectives, including:

- The components of financial statements
- The basic equation of finance
- “Who’s who” in financial reporting
- Key numbers and ratios
- Business valuations
- Basic concepts of financial investment
- Financial fraud schemes and preventive measures

Joseph Novello, CPA, MBA, began his career in accounting and management consulting at Ernst & Young in New York City. Mr. Novello’s wealth of experience was gained from working in both domestic and foreign Fortune 500 companies. His positions included Controller, CFO, Director of Planning and Analysis, and Director of Sales Operations. His goal is to present lawyers with an easy-to-understand seminar that will make dealing with a client’s financial matters more manageable.



LIVE WEBCAST

\$125 ONLD member
\$200 OSB member
\$210 Non-OSB member



Closed captions available

Includes online access to the recorded seminar for 60 days after the event. Electronic materials are included with your registration.

50-Year and Active Pro Bono OSB members and Oregon judges and their lawyer staff – please call the OSB CLE Service Center at (503) 431-6413 or (800) 452-8260, ext. 413 to register for the seminars.



Questions or need help with registration?

Call or email the OSB CLE Service Center:
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cle@osbar.org

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Schedule

- 9:00 Foundations of Modern Accounting and the Basic Equation of Finance**
- 10:15 Financial Statements**
- Balance sheet
 - Income and cash flow statements
- 10:45 Break**
- 11:00 Financial Statements (continued)**
- Notes to financial statements
 - Statement of equity and other comprehensive income
 - Management discussion and analysis
 - Auditor's report
 - SOX certifications
- 11:30 Accounting Methodologies and Principles**
- Accrual vs. cash basis
 - Other principles
- 11:45 Who's Who in Financial Reporting**
- Government and nongovernment regulators
- 12:00 Private Company Accounting**
- Big company vs. small company GAAP
 - Role of finance in a company and related legal support
 - Private companies and the CPA
 - Alternative services—reviews and compilations
- 12:15 Lunch**
- 1:00 Key Numbers and Ratios 30 min**
- Earnings per share (EPS)
 - Price/earnings (PE) ratio
 - Revenue and earnings growth
 - Financial ratios—liquidity, solvency, and profitability
- 1:30 Present Value Concepts and Business 60 min Valuations**
- Simple present value; value of annuities
 - Why do you need to value a business?
 - Business valuation methodologies
 - Resources geared toward lawyers
- 2:30 Break**
- 2:45 The Lawyer's Role in Financial Audits**
- ABA and AICPA joint process
- 3:45 Basic Concepts of Financial Investment**
- Risk vs. return
 - Modern portfolio theory and diversification
- 4:00 Financial Fraud Schemes and Preventive Measures**
- 4:15 Adjourn**

General Information

Cancellations: Cancellation requests must be received at least 72 hours prior to the date of the seminar to qualify for a refund. Refunds are subject to a \$25 cancellation fee. To cancel, please call the OSB CLE Service Center at (503) 431-6413 or (800) 452-8260, ext. 413.

Tuition Assistance: Email a request stating your financial situation to cle@osbar.org or call the OSB CLE Service Center at (503) 431-6413 or (800) 452-8260, ext. 413, no later than one week before the seminar.

Accessibility Accommodations: Please call (503) 431-6375 or (800) 452-8260, ext. 375, at least 72 hours before the date of the seminar.

Products

This seminar will be available on-demand after the live program. Please visit www.osbar.org/seminars and search for FFL24. On-demand access is available for 60 days after the date of purchase.