

Broadbrush Taxation: Tax Law for Non-Tax Lawyers

Cosponsored by the Taxation Section

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Thursday, October 21, 2021

9 a.m.–4 p.m. PDT

LIVE WEBCAST

CLE credits: 5.25 General

MCLE ID#: 81976

Register now at www.osbar.org/seminars
(search for *BBT21*)

Taxes affect everyone—but not everyone knows tax law. Tailored for attorneys without a tax background, this program provides a wealth of information to help spot common tax issues before they become tax problems. A federal tax update will highlight Biden administration tax proposals and tax issues coming out of the pandemic. Learn what every lawyer needs to know about state and local tax. Receive property tax tips and gain an understanding of the tax aspects of operating agreements. Find out about the pitfalls of employment taxes and explore IRS and Oregon Department of Revenue collections alternatives. Explore IRS and Oregon Department of Revenue collection alternatives, tax considerations during the sale of a business, and the tax consequences of remote work in the COVID-19 era and beyond.

Taxation Section members save \$20 off registration rates.

Planning Committee

David Brandon, Miller Nash LLP, Portland

Caitlin Wong, CW Law, Portland



LIVE WEBCAST REGISTRATION

\$110 ONLD member

\$140 Taxation Section member

\$160 OSB member

\$175 Non-OSB member

Includes online access to the recorded seminar for 60 days after the event. Electronic materials are included with your registration.

50-Year and Active Pro Bono OSB members and Oregon judges and their lawyer staff – please call the OSB CLE Service Center at (503) 431-6413 or (800) 452-8260, ext. 413 to register for the seminars.



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Call or email the OSB CLE Service Center:
(503) 431-6413 or (800) 452-8260, ext. 413
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Please contact us at least 24 hours before the seminar for refunds and 72 hours before the seminar for accessibility accommodations.

9:00 Federal Tax Update

- Tax issues coming out of the pandemic, including PPP and ERC
- Biden Administration tax proposals
- Other federal tax hot topics

Dan Eller, *Schwabe Williamson & Wyatt PC, Portland*

Alee Soleimanpour, *Schwabe Williamson & Wyatt PC, Portland*

9:45 Transition**9:50 What Every Non-Tax Lawyer Needs to Know About State and Local Tax (SALT)**

- A high-level overview of general state and local tax concepts and issues
- An update on significant Oregon state and local tax developments
- National SALT trends that should be on your radar

Nikki Dobay, *Eversheds Sutherland, Sacramento, CA*

10:35 Break**10:50 Property Tax Tips**

- Basic overview of property tax law
- Measure 50
- Identifying client valuation issues

Cynthia Fraser, *Foster Garvey PC, Portland*

11:35 Lunch**12:15 Tax Aspects of Operating Agreements**

- General tax considerations for drafting operating agreements
- Role and responsibilities of the partnership representative
- Determining partners' distributions and allocations
- Tax impacts of electing S status

Kate Roth, *Tonkon Torp LLP, Portland*

12:45 Transition**12:50 For Show or Dough? Is Changing Your Entity's Domicile Beneficial?**

- Benefits of changing domicile
- When changing domicile makes sense
- How to change domicile
- Examples involving Oregon

Eric Robertson, *Miller Nash LLP, Portland*

1:20 Transition**1:25 IRS and Oregon Department of Revenue (ODR) Collection Alternatives**

- Statutes of limitations
- IRS alternatives: currently not collectible (CNC), offer in compromise (OIC), and installment agreement (IA)
- ODR alternatives: suspended collection status, garnishment modification, installment agreements, and settlement offers
- Due process issues

Sarah Lora, *Lewis & Clark Low Income Tax Clinic, Lewis & Clark Law School, Portland*

2:10 Break**2:25 Sale of a Business: Tax Considerations of Taxable Sales of Assets and Sales of Business Interests**

- Selling an operating business through either a sale of assets or equity interests
- Differences between asset sales and equity sales based on entity tax classification
- Treatment of liabilities assumed by the buyer

Michael Such, Jr., *Stoel Rives LLP, Portland*

2:55 Transition**3:00 Tax Consequences of Remote Work in the COVID-19 Era and Beyond**

- State tax nexus rules
- State tax apportionment rules
- Federal law issues
- Non-tax issues

Peter Evalds, *Foster Garvey PC, Portland*

4:00 Adjourn